Since being elected as President-Elect of the Institute in March 2014 and becoming President in March last year, I have seen close-up the work in hand to deliver an ambitious but essential strategic plan to set up our Institute on a solid foundation for the coming years. It is clear to me that David Loosley and his Executive team have made great strides across a broad front in the past three years or so.

As I have travelled and visited our Branches, it has been hugely satisfying to be able to take that message around the world, advertising initiatives such as the Career Level Framework and Sea Your Future, e-learning in the MLA, free student membership, and marine partnerships. All are highly regarded, to the extent that I am convinced we are upholding and delivering with exceptional assurance the characteristics of our core being, those of a highly-credible Learned Society in the maritime sector.

As I write this piece for the Annual Review, I am three-quarters of the way through my presidential year. In that period two events have really stood out for me which underline my belief that we have tremendous opportunities for our future.

At a macro level, in June, on behalf of the Institute I attended a conference, the World Ocean Summit, organised by the Economist newspaper and which focused on the ‘blue economy’ to the importance of the ‘blue economy’ to the value of the oceans to us. We have a booming world population, expected to rise to 9 billion by 2050 from 7 billion today. The oceans are a complex sensitive ecosystem which provide essential food, are the byways for transportation and trade, attract people for quality of life and recreation (some 44% of the total population lives in the coastal belts around our continents) and where livelihoods are typically tied to industry, shipping, fishing, mining or oil and gas exploration. It’s so clear to me that as an Institute, through our membership, as the professional voice in the maritime sector for engineering, science and technology, we are exceptionally well-placed and qualified to advise, influence and act globally in the quest for a sustainable future.

And speaking of professionalism, the second stand-out event for me occurred in September when I helped launch the Career Level Framework for the Royal Fleet Auxiliary in London during International Shipping Week. The Institute has been working with a number of organisations over recent years to support the professional development of marine professionals around the globe and now the creation of the Framework effectively maps out career development in stages with levels of professional qualifications up to Chartered registration. In the case of the RFA, this applies to engine, deck and logistic supply branches, which thus crucially recognises and rewards individuals with extensive sea-going experience. I was honoured to present Commodore Robert Dorey RFA with his certificate as Fellow of IMarEST and Chartered Marine Technologist. Following this launch, IMarEST will be working hard to extend the Framework into other shipping companies worldwide.

As we begin to look forward to the next year, there are two particularly significant changes occurring at the head of IMarEST. Firstly, I will be succeeded by Jane Smallman as the 114th President of the Institute. Jane will be our first female President and I am sure you will join me in very warmly congratulating her on her election, and, of course, wishing her well for a successful year.

And secondly, after two terms as Chair of the Board of Trustees, Chris Hodge will stand down at our forthcoming AGM in March. Chris has skilfully steered the Institute through some difficult times but we are no doubt now in a very good place with a great future in front of us. His selfless contribution to IMarEST throughout his own professional career has been immense, and we have a lot to be grateful for. Chris, on behalf of the Institute, thank you.

Finally, in my travels I have been struck time and again by the diligence, commitment and hard work put in by our volunteers, be they Branch Committee Members, contributors to our Special Interest Groups, all those who willingly organise, manage or represent the Institute freely at conferences and exhibitions, or on our Council and its own Committees. Thank you for your support to me in this year, but more importantly thank you for your efforts in continuing to promote and develop the work of the Institute.
Another year has passed, another budget has been met, and we have encouraging performance already evident in the new year’s financial performance.

It is not necessary to think very far back in the past for that sentence to start to appear to be simply unthinkable. That the improved financial performance is being matched by very impressive increases in membership numbers and by a much more targeted and useful set of services to members makes it all the more impressive.

Nevertheless, as I said last year, and say again now, we are not finished with our recovery. We may be meeting budget, and it is, in fact, a much more demanding budget than ever before, but we are still not financially sustainable. We are, though, within sight of that end; sustainability is an ephemeral concept especially when it is dependent on the world’s general economic condition and its stock and equity markets in particular. But not only can we see the end, we can see the route that we must take to get there with clarity. It is: continued improvement in membership numbers, further development of the Marine Learning Alliance, more events with less loss and a fully-engaged membership.

One very recent development is the planned move of our Headquarters so that we will now be collocated with the Institution of Mechanical Engineers at 1 Birdcage Walk. This is excellent along every dimension and from every perspective: it puts us at the heart of Westminster, next to the United Kingdom Government and adjacent to the majority of the other UK engineering institutions that we collaborate and cooperate with. It also gives us the right space for our staff and gives us a long-term viable and sustainable location. Finally, it gives you, the IMarEST members, full access to unrivalled public rooms and membership facilities, including business services, when in London. It is a huge improvement on our previous member offering at the IMarEST HQ, welcoming though that was. Our new HQ is something I very much hope that you will all make the fullest possible use of every time that you get the opportunity.

Another development that I would like to highlight is the Annual Dinner. My first IMarEST Annual Dinner (then of course the IMarE) was in March 1974. It was, to say the least, vast; it made for a crowded Great Room at the Grosvenor House Hotel and was on a scale unthinkable in recent years. I then witnessed its slow decline such that finally it could not fill the Grosvenor House’s much smaller Ball Room to a point of cost-affordability for individual members. We have since left the Grosvenor House, and are now using the City of London’s Guildhall, a place of immense history and enveloping atmosphere and one in which I have had three hugely enjoyable Annual Dinners. It is not just the location of the Annual Dinner that has changed – the format is simpler and less rigidly formal, there is no longer a top table, no longer an exclusive VIP reception (we are all of one company sharing pre- and post-dinner drinks), the President’s speech takes place before dinner, members’ partners are very welcome, and the inexorable rises in cost have been arrested. A set of refreshing changes that, taken together, transform the overall experience and move it firmly into our modern age, generating very favourable comment from those who attend. We continue to try to make it ever more cost-effective and continue to consider ways to make it more attractive to members not in possession of a corporate invitation. I recommend those who have hesitated in the past to attend the Annual Dinner should now do so when the opportunity next arises.

Now for the sad part, I will relinquish the Chairmanship of the IMarEST Board of Trustees at the March 2016 AGM when I reach the limit of a second three-year term. The last six years have been, to say the least, challenging; it is self-evident that we are now in a very different place than we were when I took over as the Board’s Chairman. But equally my time as Chairman was never less than overwhelmingly interesting, hugely absorbing and ultimately enjoyable. It is, therefore, time for me to acknowledge the many contributions made by many people that have got us to where we are now. It has been a wonderful demonstration of team work, involving the Council, the Executive, the Board of Trustees and, last but not least, the members. I thank all those who contributed.

The last six years have been, to say the least, challenging; it is self-evident that we are now in a very different place than we were when I took over as the Board’s Chairman.
Amidst grave political turmoil faced by the global community this year, areas of the marine sector have been called upon to play a particularly vital role.

A rapidly worsening humanitarian crisis requires ships to observe international maritime law with increasing frequency, rescuing those in distress at sea and delivering them to a place of safety, without regard to their nationality, status or circumstances.

It is in the same spirit as this Law of the Sea – one of protection and impartiality – that we endeavour to realise our overarching vision: a world where marine resources and activities are sustained, managed and developed for the benefit of humanity.

Indubitably, the only way such a vision can be reached is by working collaboratively across oceans, lands and borders. Thus we will seek to increase the Institute’s reach yet further this year, looking to nurture our impact further in regions such as the Americas and Asia Pacific. Our voice in Europe will, of course, remain strong, but we hope to balance it with an equally strong voice in emerging economies and countries further afield.

Last year, just two years into our five-year strategy, we met financial and membership targets for the first time in recent IMarEST history. I am delighted to say that we have achieved the same success again for 2014/15. This progress is attributed to the hard work that you – our member volunteers, branches, Board, Council and executive team – have put into making the changes necessary to get us onto this road of economic recovery and sustainability.

As a direct result of these important changes and newfound stability, we now have more resources available to support us in our central role as a learned society: holding more events and technical discussions, informing policy at governmental and intergovernmental levels, supporting our 48 branches to deliver more technical activity locally and engaging young people in this exciting and vital industry.

Our recent decision to move headquarters in London from Aldgate to Westminster will also help fortify our technical voice and international standing, bringing us closer to where key decisions are made. Our new proximity to the UK government and other relevant institutions, such as the International Maritime Organization, the Royal Society and the Royal Academy of Engineering, will not only benefit our existing partnerships with these organisations but will also allow us to make fast-paced, reactive progress in a number of areas.

We have already reinvigorated our Special Interest Groups, adding new areas of interest such as unmanned surface vehicles, coastal & nearshore engineering and the Arctic. The Institute has also obtained Observer status at the London Convention (Convention on the Prevention of Marine Pollution by Dumping of Wastes and Other Matter 1972), a tremendous development enabling us to participate in meetings and committees.

In addition, we have been working very hard to ensure that any seagoing or shore-based marine engineer, scientist or technologist can gain the appropriate level of professional recognition for their responsibilities and technical knowledge. To that end, I am thrilled that the IMarEST has been able to greatly simplify the pathway to Chartered or Incorporated registration for appropriately experienced Master Mariners and those with Class 1/Class 2 Certificates of Competency.

Marine Learning Alliance (MLA Ltd) has completed its first year of trading, increasing our training and educational offer, particularly with the planned launch of undergraduate and graduate degrees in sustainable maritime operations early in 2016.

I am confident that this coming year will see us achieve many similar successes and, although we have not yet reached our final goal, we are now in an excellent position to continue our efforts in securing it.

“Although we have not yet reached our final goal, we are now in an excellent position to continue our efforts in securing it.”
OUR CORPORATE PLAN

Corporate Vision, Mission & Ambition

VISION
Our vision is a world where marine resources and activities are sustained, managed and developed for the benefit of humanity.

MISSION
Our mission is to work with the global marine community to promote the scientific development of marine engineering, science and technology, providing opportunities for the exchange of ideas and practices and upholding the status, standards and expertise of marine professionals worldwide.

AMBITION
Our ambition is to double the size of the Institute by 2017.

PRIORITIES
The priority is to improve the efficiency of the organisation, grow and retain our membership whilst increasing revenues from our commercial activities by offering greater benefits, improved delivery of our publications and added value linked to our products and services. To deliver the member, Board and staff’s vision of the Institute in 2017, we will need to prioritise carefully over the five years of the plan. The key to the future success of the IMarEST will not be whether we have the best strategy and plan but how effective we are in delivering it.

The key themes that will exist throughout the life of this plan are:
- Engagement/Empowerment of the Membership
- Market Analysis – strategy prioritisation
- Ensure events deliver benefit
- Strong and efficient financial control
- Technology exploitation
KEY DELIVERABLES 2014-15 – HOW DID WE DO?

- Future Accommodation Strategy Defined
- 5-Year Renewal of Engineering Council & Science Council Licences
- New Membership Publication Introduced
- Expanded Communication with Membership
- Early Careers Initiative (fully operational)
- Webinars, Webcasts and Recorded Lectures (Expanded Further)
- Regional Office Strategy (Phase 2)
- Further Revenue Generation Opportunities
- Full Business Flexibility Achieved
- New Revenue Streams

LEARNED SOCIETY STATISTICS – 2014-2015

- Membership at 30 September 2015: 16,432
- Accreditations/CPD Course Recognitions: 54
  - Academic Courses: 22
  - Companies: 6
  - Streamlined Routes: 1 (with 3 pathways)
  - CPD Courses: 25
- Professional Review Interviews (PRIs) conducted: 378

EXPECTED HIGHLIGHTS OF 2015-2016

- Relocation of HQ
- Governance Review
- Set up a Virtual Branch
- Launch IMarEST TV
- Develop a new Professional Development Tool
- Launch Seafarers Campaign
- Implement Phase 1 of Sea Your Future
- Relaunch Awards Programme
- Branch Review (Phase 2)
- Increase Institute’s Technical Voice
- Champion Diversity
One of the IMarEST’s important roles as a learned professional society is its contribution to ensuring that the development, implementation and regulation of existing and emerging marine and maritime activities are safe and technically, environmentally and economically sound. The provision of neutral, objective professional advice of the highest standard to governing bodies trying to navigate through the thorny thicket of special interests towards reasonable regulation of marine/maritime activities is an invaluable public service. This advice is hard to find, because few organisations are able to provide it, given their constituencies and/or their mission.

IMarEST is one of the very few marine professional organisations set up with a view to offering this service and its contributions to the (inter)governmental decision-making process supports the development of clear, unambiguous, technically informed, scientifically supported and practically implementable outcomes.

The opportunity to participate in this work at national, regional and international levels is an important IMarEST membership benefit, and IMarEST’s facilitation of that opportunity and communication of the results is provided as a service to members.

As well as participating in a number of national and regional committees and initiatives, members and the Executive have participated in committee and sub-committees of the International Maritime Organization, the Intergovernmental Oceanographic Commission of UNESCO and the International Hydrographic Organization – and a wonderful response was received from members following a call for review of the chapters being compiled as part of the United Nations World Ocean Assessment.

Papers submitted to IMO during the year were:
- Operational compliance with NOx Tier II requirements
- The IMO regulatory framework and its application to marine autonomous systems (with the UK and IAIN)
- Goal-based approach to fuel and CO₂ emissions monitoring – uncertainty considerations
- Human Error – Controlled Language in Operating and Maintenance Manuals Supplied to Ships
- Comment on proposal for an additional wording on bunker delivery notes to Appendix V of MARPOL Annex VI
- Comment on proposed amendments to MARPOL Annex VI and the NOX Technical Code 2008 covering the use of gas-fuelled engines as a Tier II NOX control strategy.
- First draft of manual entitled “Ballast Water Management – How to Do It”

In January 2015, IMarEST commenced a publishing partnership with globally-renowned publisher Taylor & Francis, which will enhance the Institute’s highly regarded technical journals that have already provided members with rich technical information for many years. IMarEST retains responsibility for the technical content of the journals while Taylor & Francis publishes and distributes them. Published three times a year, the Journal of Marine Engineering & Technology (JMET) contains peer-reviewed papers covering research, theory and scientific studies concerned with all aspects of marine engineering and technology. Journal of Operational Oceanography (JOO), published biannually, includes papers from both the commercial sector and the academic sector in this rapidly expanding field of research.

Both publications are listed in the Thomson Reuters Journal Citation Reports (JCR). The journals carry the latest research in Marine Engineering & Technology and Operational Oceanography, and the partnership will ensure that these are now distributed to a much wider audience for the benefit of the entire marine community.
SPECIAL INTEREST GROUPS

MarEST Special Interest Groups (SIGs) act as enablers for the creation, transfer and sharing of knowledge on a variety of marine topics. Each SIG leads the Institute’s work in its specialist area, advancing the expertise and status of members working in that area, acting as a clearinghouse to provide up-to-date, relevant information to members and facilitating a network of members working in, or simply interested in, the SIG’s topic.

A number of new Special Interest Groups, covering unmanned surface and underwater vehicles, alternative fuels for shipping, the Arctic and emissions from shipping, were established in 2014-2015.

Existing Special Interest Groups had a hugely successful year. The Offshore Renewables Special Interest Group, supported by members of the Operational Oceanography Special Interest Group, produced an authoritative Metocean Procedures Guide which has been published by the Institute. It is the first of its kind and highlights metocean information required during all phases of offshore renewable energy projects.

In preparation for the potential ratification of the Ballast Water Management Convention, the Ballast Water Expert Group focused its work primarily on the completion of the Ballast Water Management: How to Do It Guide for the International Maritime Organization (IMO). Other activities of note included the organisation of the hugely successful 4th Ballast Water Technology Conference held in the inspirational surroundings of ZSL London Zoo and active participation in an IMO correspondence group on the revision of the IMO G8 Guidelines (approval for Ballast Water Management Systems).

The Biofouling Management Expert Group continued to grow and expand its membership and influence, particularly by steering the 2nd ANZPAC Workshop on Biofouling Management for Sustainable Shipping. The workshop brought together representatives from maritime industries, governments and research organisations to identify, promote and develop effective and practical management strategies that will ensure shipping and other maritime industries can continue to underpin trade, security and economic development with minimal environmental impact. The programme addressed relevant topics and themes through invited presentations and open discussion sessions to both inform attendees and determine needs and options for better biofouling management systems.

The Human Element Working Group conducted a survey of seaboard engineers globally to determine the impact of fatigue. The study made an initial attempt to better understand and provide strategies to increase the safety of shipboard operations and the group will continue to examine the issue into 2016. Additional, the group continued its work on Controlled Language in Operating and Maintenance Manuals Supplied to Ships.

SUMMER INTERNSHIP PROGRAMME

The IMarEST welcomed a number of interns under its new rolling Summer Internship Programme. The programme provides an opportunity for students and early career professionals to undertake a paid, 12 week project at IMarEST HQ supported by members of the Executive. Interns this year included Jonathan Reynolds from Plymouth University, who undertook a project on safety and sustainability of shipping and offshore activities in the Arctic; Rebecca Huggett, a graduate of the University of Southampton who undertook a project on Ocean Acidification and the Nitrogen Cycle; and Jessica Taylor and Caitríona Hanly, both of the University of Southampton, who worked with Knowledge and Information Services to ensure the suitability and the relevance of the Virtual Library for IMarEST’s expanding student membership.

The full-time Technical and Policy Team at HQ was also strengthened during 2014-2015 with the permanent appointment of two new senior technical advisors.

Maria Kouboura is the Senior Technical Advisor for Engineering and Technology with the lead on the IMarEST representation at IMO committees and sub-committees, working groups and steering committees related to engineering and safety. Part of her role is the management of the Institute’s Special Interest Groups (SIGs) within the area of marine engineering and providing support to the expanding round table programme.

Through 10 years’ employment in the maritime sector, Maria has developed an extended knowledge of the shipbuilding industry and a thorough understanding of the Plan Approval process, New Building specification reviews, negotiations and on-site supervision. As technical manager in a shipping company, she has managed the complete lifecycle of four New Building projects. Maria has an undergraduate degree in Naval Architecture and Marine Engineering and a Master’s degree in Maritime Science.

Dr Natalia Martini is the Senior Technical Advisor for Science and Technology with the lead on the IMarEST representation at IMO committees and sub-committees, working groups and steering committees related to the environment and pollution preparedness and response. She provides strategic input for the development of future policies and strategies of the IMarEST with the aim to increase the visibility and the potential outreach of the Institute within key international fora. She coordinates and manages SIGs’ work and activities related to maritime, environmental and legal topics.

Natalia has extensive international working experience both in marine ecology and resources management in academia and in high level technical and policy roles within the UN maritime sector. In these roles, she coordinated and managed several international technical and policy projects, as well as designing, implementing and delivering several capacity building projects and courses. Natalia has a bachelor’s degree and a PhD in marine biology and a master’s degree in European Studies, EU Environmental Policy and Law.

INCREASED HQ TECHNICAL RESOURCE

The Institute published two new books during 2014-2015. In Oceans of Power – 125 Years of Marine Engineering Milestones, John Barnes, the former editor and publisher of Marine Engineers Review (MER), tells the story of marine engineering over the last two centuries from the coming of steam to the nuclear age and beyond. Central to much of the story is the role of the Institute of Marine Engineers, now IMarEST, in reporting and encouraging this process since its foundation in 1889.

Coral Reefs: A Handbook for Their Future, by Orla Doherty, provides a clear review of coral reef biology and ecology based on author’s own work with the Biosphere Foundation’s ‘Planetary Coral Reef Expedition’. Through mapping and monitoring 41 coral reefs around the world from 1995 to 2008, the book gives us an understanding of their crucial function on Earth and the consequences of allowing their demise.

NEW BOOKS

Direct communication with members around the world was enhanced by the introduction of quarterly ‘From the Desk of...’ update emails, authored by a different member of the Institute’s senior leadership (i.e. officers and Chief Executive) each issue. The emails provide a combination of Institute news and updates and personal reflections by the author.

FROM THE DESK OF...
MEMBERSHIP AND PROFESSIONAL REGISTRATION

The Institute was successfully awarded new five year licences by both Engineering Council and Science Council. With the commencement of the new licence from Engineering Council, the previous streamlined routes to professional registration for Royal Navy, Royal Australian Navy and Royal New Zealand Navy engineering personnel were closed and have been replaced by new streamlined routes which now require that all candidates undergo a Professional Review Interview (PRI).

A new initiative, developed in association with the UK Royal Fleet Auxiliary, clearly maps the level of membership and professional registration that RFA personnel can expect to achieve at each stage of their RFA careers. The framework was formally launched at an event during London Shipping Week with Commodore Robert Dorey, the then Head of the RFA. Similar career maps will be rolled out in conjunction with other shipping organisations in future to illustrate comprehensive and clear pathways to membership and professional registration for their staff.

In addition, the path to professional registration has been simplified for seagoing personnel holding Certificates of Competency with the CoCs and appropriate experience now being recognised as equivalent of up to Masters level learning.

In addition, a lot of preparatory work was undertaken during 2014-2015 on initiatives to be implemented over the next year to eighteen months, including interim registration on IMarEST registers, mandatory CPD monitoring for Engineering Council registrants, and the introduction of new professional competencies for Chartered Scientist registration.

THE MARINE PROFESSIONAL

MarEST’s current membership publication, The Marine Professional, was introduced in October 2014 in association with our media partner, Caspian Media. The publication replaced IMarEST’s five industry titles, each of which focused on a separate sector of the marine industry, and its membership newsletter.

The Marine Professional combines a fresh new look with sound technical content, debates and news from both the industry and the Institute. It covers the full spectrum of marine engineering, science and technology and lends itself to the inclusion of cross-sector features and analysis in a way the previous sector-specific publications never could. All IMarEST members receive the publication electronically with corporate members also receiving a hard copy as part of their membership.

A readership survey was held mid-year and the feedback confirmed that the new publication had been well-received and was greatly valued by its readers.
Over 100 delegates from six countries gathered in the UK for the Engine As A Weapon VI International Symposium held at the University of Bath. With its overall theme of ‘Total Ship Integration?’, speakers from Denmark, France, Germany, the Netherlands, United Kingdom and USA addressed a range of topics at the event grouped under three topic headings: ‘Total ship integration’, ‘Power and propulsion technology and topology’, and ‘Weapon and combat system design and development’. Chaired by Lt Cdr Ian Hassall RN, then Senior Engineer of HMS Queen Elizabeth, EAAW VI saw keynote addresses delivered by Vice-Admiral (Ret) Xavier Pailard, Senior Defense Advisor, MBDA, France and Cdr Dr Cara Grupe LaPointe USN, Deputy Program Manager, PMS 320 Electric Ships Office, US Navy.

Additional Technical Events and Courses

Other events held during the course of the year included Maritime Human Element Training in the European Union, organised with the International Association of Maritime Institutions (IAMI) and the International Naval Engineering Conference (INEC) at IMDEX Asia. The Institute also ran a further series of its popular and respected global Metocean Awareness Courses, with training offered in London, Perth, Kuala Lumpur and Houston during 2014-2015.

MarEST’s 112th Annual Dinner was once again held in the prestigious surroundings of the Guildhall in the City of London. Around 450 marine professionals from around the globe and across the spectrum of marine engineering, science and technology mingled in the atmospheric surroundings of the Guildhall crypts for a pre-dinner networking reception before adjourning to the Great Hall to continue discussions over dinner with old friends and new contacts alike.

Martin Murphy, 113th President of IMarEST, welcomed all present to the Guildhall and highlighted the importance of education, training and continuing professional development to marine professionals in today’s fast-paced and technology-focused world. He then presented the Honorary Vice-Presidency of the Institute to Thomas Mackey FIMarEST in recognition of dedicated commitment and service to the Institute over the past quarter-century.

The evening’s after-dinner speaker was Simon Weston OBE, the Falklands War veteran, author, public speaker and charity supporter. Simon survived the destruction of the RFA Sir Galahad during the Bluff Cove, Falkland Islands attacks on 8 June 1982 despite suffering 46% burns to his body. His inspirational, and often humorous, message was one of courage, triumph over adversity, seizing opportunities, persistence and, ultimately, success.
MARINE MEMBERSHIP

MarEST introduced an entry-level business-to-business product mid-year to supplement its existing, higher-level, customised Marine Partner offering. Marine Membership offers organisations a set package of key MarEST benefits including five affiliate memberships for individual, named members of staff, a hard copy of The Marine Professional publication, a listing in the online Marine Directory and the opportunity to submit content to MarEST’s online newsroom and eMarine newsletter. In addition, Marine Members receive discounts on advertising in The Marine Professional and on MarEST event and training course delegate rates for all their staff. MarEST offers advice to Marine Members on developing company professional development frameworks and CPD opportunities for their employees and welcomes their proactive participation in relevant MarEST SIGs.

A MOVE TO THE CENTRE

With the breakpoint in the lease for Aldgate House fast approaching, the Board of Trustees established a working group to consider the Institute’s future accommodation requirements and identify suitable options. It became clear early in the process that the rent in Aldgate could reasonably be expected to increase substantially for the final five years of the lease from 2016 to 2021 and that other options needed to be seriously investigated.

Early in 2015 the Board agreed in principle to move HQ from Aldgate in 2016 and authorised that negotiations for office space at 1 Birdcage Walk be started in earnest. At its meeting in September 2015, the Board formally voted to vacate Aldgate House and sign the lease for premises at 1 Birdcage Walk in Westminster.

In addition to contributing to the drive toward financial sustainability, the HQ move will play a significant role in strengthening the Institute’s technical voice and international standing. Westminster is not only the heart of UK government but also located near some of the places, such as the International Maritime Organization (IMO), where key decisions impacting the marine industry are taken. Members will also directly benefit from the relocation, with access to a range of additional facilities in the new HQ building.

PRESTIGE LECTURE SERIES

The Lord Kelvin Lecture explored Shipping 3.0, the icon of which will be the unmanned ship. The lecture also explored the wider view of Shipping 3.0, which represents a far greater set of challenges than just a move to autonomous ships and unmanned operations and encompasses a variety of exponential, converging trends including artificial intelligence, autonomy, robotics, the industrial internet, 3-D printing, maritime satellite connectivity, the circular economy, collaborative consumption, crowdsourcing, and the rise of the millennial generation.

The Stanley Gray Lecture covered the search for the missing flight MH370 and was given by Rob Luijningen of Fugro, the shipping operator most involved in the hunt. The lecture was, for the first time, broadcast live on the web for members worldwide to watch.

The 4th Founders Day Lecture, in association with ClassNK, was presented by Mr Nikolas Tsakos, President, CEO and Executive Director of Tsakos Energy Navigation and Chairman of INTERTANKO on the topic of leadership in shipping.

The Gordon Hodge Memorial Lecture saw Dr Richard Thain, Chief Executive of Marine Learning Alliance Ltd (MarEST’s education and training subsidiary), tackle the difficult question of whether or not seafaring education is fit for the 21st century.

The IMarEST President’s Day Lecture, given by Martin Murphy, Managing Director of Tidal Energy Ltd and MarEST’s 113th President, looked into marine renewable energy and the extent to which it will answer the energy question.

SEA YOUR FUTURE

In order to ensure global blue growth is undertaken sustainably and safely, there will be an increasing need for new entrants to the marine sector across both disciplines and a range of skill levels. The Sea Your Future strategy and the associated activities seek to improve worldwide recruitment and retention in the marine sector whilst improving professional standards. Sea Your Future is based on three principles:

1. Introducing school-aged children to the unique and exciting career opportunities available in the marine sector and INSPIRING them to enter the sector;
2. Encouraging students, cadets and apprentices to get involved in professional development activities and to carry on with these through their professional lives and providing them the SUPPORT to undertake their studies or period of initial training; and
3. Providing recent entrants into the marine profession the guidance, structure and DEVELOPMENT opportunities to enable them to establish a career path and to gain appropriate recognition and reward as they progress along that path.

The strategy focuses on a number of activities that were initiated in 2015 and will be developed over the next five years. These include:

- Enhancing and extending the reach of the existing Sea Your Future: Guide to Marine Careers making it globally relevant, accessible and interactive;
- Offering free student membership (SimarEST) to all cadets, apprentices, undergraduates or postgraduates studying a related topic or interested in the marine sector in order to support them as they embark on their careers;
- Introducing a dedicated membership framework for early career professionals;
- Ensuring a mechanism is in place to financially support student sections driven by branch volunteers;
- Establishing a series of activities that support professional development of members, primarily focused on the progression from Student to Member with appropriate registration, training programmes, mentoring and career development webinars;
- Establishing a series of activities that allow for networking between early career professionals; and
- Establishing a series of activities that improve membership engagement, including competitions, social events and merchandising.

ROUND TABLES

Round tables focus on a particular topic or area of interest and provide a forum for neutral and impartial discussion among key industry leaders and technical experts. Following each round table, IMarEST produces a white paper report that is disseminated either publicly or within the relevant communities. These round table discussions and reports are often vital in either progressing the work of an established IMarEST SIG or in laying the foundations for the launch of a new one.

The first of a series of round tables was held in London with the support of Colfax Fluid Handling and explored whether the green agenda can pay. The round table brought together a range of experts from across the shipping sector and beyond to discuss green initiatives, debate the current problems and opportunities that exist and establish whether there are possibilities for the sector to turn these into profitable investments. A round table on green ship technologies was subsequently held in Singapore in partnership with the Science and Innovation Network (SIN) and built on the momentum of the successful London event.

The Arctic Round Table explored the safety and sustainability of shipping and offshore activities in the Arctic and revealed vast gaps in knowledge of this delicate environment. A lack of data underlines the requirement for long-term, sustained observations.

A round table was held on Big Data which aimed to define the term in the context of the marine sector, identify sector-specific challenges, explore potential applications, and discuss cross-sector synergies, all with a view to establishing a way forward for the sector.
WINNERS OF THE 2014-2015 IMarEST AWARDS

The IMarEST Awards Portfolio consists of a wide range of awards, scholarships, prizes and medals that cater for undergraduate and postgraduate students as well as marine professionals working in the industry. Many have been established by, or in memory of, long-standing members while others receive sponsorship from industry companies.

Full details of the awards offered, including eligibility and application requirements and deadlines, can be found on the IMarEST website.

ABS SCHOLARSHIP
Edward Ko University of Bristol

IMarEST SCHOLARSHIPS
Akinsola Adebayo University of Cranfield
Gladys Chua James Cook University
Lucianne Marshall Scottish Association for Marine Science

JOHN BLACKBURN MAIN
UNDERGRADUATE AWARD
Oliver Ayris
Georgios Krepas-Vlachios
Edmond Ow
Eirini Trivyza
POSTGRADUATE AWARD
Not awarded in 2014-2015

STANLEY GRAY FELLOWSHIP
Narottam Saha University of Queensland
whose research is to provide clear long-term evidence of the impacts of port dredging and dumping activities along the eastern coast of Queensland, near the inshore coral reefs of iconic Great Barrier Reef (GBR), using high resolution, multi-element geochemical proxies in coral skeletons.

Lawrence Kuroshi World Maritime University
whose research is looking into a Pre-loading Onshore Ballast Water Treatment System (PreOBWTS) - where the port harbour water is treated by an onshore treatment facility before it is loaded into ship as ballast.

LAURIE PRANDOLINI RESEARCH FELLOWSHIP
Dr Shari Gallop University of Southampton
Cher Harte University of Tasmania

DENNY MEDALS

E Sofras & J Prousalidis for their paper “Developing a new methodology for evaluating diesel—electric propulsion” published in the Journal of Marine Engineering & Technology, Volume 13, Number 3

SUT/CHALLENGER/IMarEST
Not awarded in 2014-2015
Through its Marine Partner initiative, IMarEST works in partnership with organisations which demonstrate a continued commitment to professional development in the marine sector.

Marine Partners work strategically with their dedicated IMarEST account manager to create and deliver a bespoke, flexible annual programme of activity and premium promotion, tailored to their own specific interests and needs.

Marine Partners and the Institute jointly promote professional membership and registration, continuing professional development, knowledge sharing and learning opportunities both within their organisations and to the wider marine community. Marine Partner staff benefit directly from IMarEST technical and knowledge resources such as the Virtual Library, technical lectures and Special Interest Groups as well as access to a global network of professionals working across the broad spectrum of marine engineering, science and technology.
The IMarEST together with the UK Science & Innovation Network (SIN) Southeast Asia hosted a round table discussion in Singapore to investigate ‘Green Ship Technologies’ within Asia. This round table followed the success of the UK-based round table, ‘Making the Green Agenda Pay – can the ‘green’ approach to shipping be profitable?’ and brought together key industry thinkers including Shell, Sembcorp Marine, MPA, Swire Pacific Offshore and the UKTI. The gathering of minds highlighted, among other things, that a level playing field for measurement of emissions, incentives and taxation and regulation is one of the principal factors to be considered in efforts to improve the green credentials of the shipping industry.

INEC@IMDEX Asia was held in May 2015 for the second time in the region, supported by Defence Science and Technology Agency and the Republic of Singapore Navy. Themes incorporated a larger maritime safety and security component, with a greater focus on technologies, equipment and services aimed at ensuring that maritime authorities and commercial vessels are able to operate safely and free from interference.

Further well-attended Metocean courses were held in Kuala Lumpur and Singapore during 2014-2015 and received excellent feedback from attendees.

ITS Surabaya, Indonesia organized a Marine Engineering Study Excursion to Singapore for 42 students accompanied by 3 lecturers and IMarEST have arranged for them to visit Sembawang Shipyard Pte Ltd.

Looking Ahead

2014-2015 was also a year of transformation for the Institute in the Asia Pacific region, with two changes in particular implemented to provide a solid foundation on which to build.

IMarEST’s Singapore office relocated from Tanglin to modern offices in the heart of the shipping district, facilitating relations with shipping companies and other marine industries alike.

David Kelly, previously Head of Marketing at IMarEST HQ, was appointed as the Director of Asia Pac to support the overall growth of the IMarEST in the Asia Pacific region with a remit to raise awareness and activity in the region. David’s appointment is the next step in IMarEST’s plan towards achieving broad recognition as a leading professional body and technical voice throughout Asia Pacific, proactively engaged with the leading marine and offshore organisations in the region.
Marine Learning Alliance (MLA) Ltd has had a very successful first year of trading. The company has achieved all of its main objectives during its first phase of development: meeting turnover targets, delivering degree courses to hydrography students, establishing a staff team in the Plymouth office and starting to develop new education and training offers.

The MLA team are integrating well with the wider activities of the parent IMarEST group and really starting to contribute to the overall aims of the Learned Society. There have been some fruitful examples of joint working across the team in order to provide a comprehensive service to both Marine Partners and individual members.

The MLA office in Plymouth’s Science Park now houses nine full-time staff, who are a productive mix of academic tutors, technical e-learning staff and management. The quality of these people is vital to the business of MLA because of the determination to focus on excellence in customer service and the student’s learning experience.

The core e-learning offer remains the post-graduate and undergraduate courses of the Hydrographic Academy. There are now in excess of 250 students at various stages of their learning journey and the first eager graduates of the programme are expected next year. A further highlight of this last year has been the successful completion of the first practical residential module, a three-week block of equipment familiarisation and boat work conducted in Plymouth. A diverse group of 16 students from all over the world got the chance to learn practical hydrography techniques from the MLA academic staff, working in partnership with Plymouth University using their world-class new waterside site.

The past year has also seen the development of several exciting new strands of education and training development to enhance the service for marine professionals. A brand new degree course offer aimed at seafarers is being launched in early 2015-2016. The new programme, entitled ‘Sustainable Maritime Operations’, will be a broad-based course offered at both Bachelors and Masters levels; it aims to give sea-going and recently shore-based engineering and deck officers a comprehensive background in the maritime world. The study programmes will cover management, science and environmental subjects and is designed to equip students with a qualification that both progresses their career and provides a building block towards professional recognition including, ultimately, chartered registration.

MLA also now offers bespoke training and education products for marine companies – for example, an e-learning short course in Metocean Awareness that complements the IMarEST residential course is growing in popularity. Over the coming year, the range of courses and learning opportunities for both IMarEST members and all marine professionals will expand as MLA continues to grow its contribution to the work of the Institute.
The Consolidated Statement of Financial Activities and the Consolidated Balance Sheet shown are not full Annual Accounts but are extracted from the unqualified audited financial statements which were approved by the Board of Trustees on 9 February 2016 and signed by the Chairman of the Board, Professor C G Hodge OBE and the Honorary Treasurer, F B Mungo.

A full set of financial statements prepared in accordance with the Charities SORP and as audited by BDO LLP is available on request from the Secretary at the principal address or electronically from info@imarest.org and will be filed with the Charity Commission in due course after the Annual General Meeting.

### REVIEW OF THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (SOFA) AND THE CONSOLIDATED BALANCE SHEET

The Consolidated Statement of Financial Activities reflects two significant changes in IMarEST operations with the outsourcing of the publication of IMarEST’s industry magazines and the establishment of Marine Learning Alliance Ltd as IMarEST’s learning arm. The outsourcing led to a reduction (£490K) of incoming resources and a reduction (£1.174M) of resources expended by Publications and Exhibitions. Learning activities contributed £244K of incoming resources with £543K of resources expended.

Total incoming resources in the year (£2.700M) were £560K lower than the previous year (£3.260M) with the most significant reductions being Publications and Exhibitions (£490K) and Events (£294K) as the previous year included the main Europe-based INEC conference.

Total resources expended (£3.942M) were £603K less than the previous year (£4.545M) with the most significant reductions being Publications and Exhibitions (£1.174M) and Events (£306K). Compared to the previous year, resources expended were increased in Membership Services (£167K) and Technical & Library (£175K) and £543K of resources were expended on Learning Activities.

The FRS 17 disclosure required by the accounting standards is based on the annual reports from our actuaries. The basis for selecting the assumptions for the preparation of the FRS17 pension costs and disclosures reflects the changes in the mortality tables used. The present value of the scheme’s liabilities valued at £12M at the year-end has increased by £165K compared to a £358K increase in the value of the schemes assets valued at £10.3M at the same day. This has given rise to a scheme net deficit at the year-end of £1.719M compared to a deficit of £1.912M in the previous year and the total provision for the RBS scheme liability of £1.719M is included in the Balance Sheet.

This was a difficult year for investment markets globally with gains made in the first half of the year being lost in the second half. The investment income was £375K, a reduction of £11K on the previous year and at 30 September 2015 the market value of the investments of the combined portfolio was £14.2M a reduction of £1.4M on the value (£15.6M) at September 2014.

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**Professor C G Hodge** OBE FREng CEng CMarEng FIMarEST Chairman of the Board of Trustees

**F B Mungo** CEng CMarEng FIMarEST Trustee & Honorary Treasurer of the Institute
INDEPENDENT AUDITORS’ STATEMENT TO THE TRUSTEES OF THE
INSTITUTE OF MARINE ENGINEERING, SCIENCE AND TECHNOLOGY

We have examined the summary financial statement for the
year ended 30 September 2015 set out on this page and the
immediately previous page.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

The trustees are responsible for preparing the annual review in
accordance with applicable United Kingdom law.

Our responsibility is to report to you our opinion on the consist-
ency of the summary financial statement within the annual review
with the full annual financial statements and the Trustees’ Report.

We also read the other information contained in the annual
review and consider the implications for our report if we
become aware of any apparent misstatements or material
inconsistencies with the summary financial statement.

The other information comprises only the President’s Summa-
ry, the Chairman’s Review, the Chief Executive’s Review, Our
Corporate Plan, Highlights of the Year 2014-2015, Winners of the
2014-2015 IMarEST Awards, Marine Partners, Asia Pacific and
the MLA Summary.

Our report has been prepared pursuant to the requirements of the
Charities Act 2011 and for no other purpose. No person is entitled to
rely on this report unless such a person is a person entitled to rely
upon this report by virtue of and for the purpose of the Charities
Act 2011 or has been expressly authorised to do so by our prior
written consent. Save as above, we do not accept responsibility for
this report to any other person or for any other purpose and we
hereby expressly disclaim any and all such liability.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/3
The auditors’ statement on summary financial statement in the
United Kingdom issued by the Financial Reporting Council. Our
report on the charity’s full annual financial statements describes
the basis of our opinion on those financial statements and on the
Trustees’ Report.

OPINION

In our opinion the summary financial statement is consistent
with the full annual financial statements and the Trustees’
Report of the Institute of Marine Engineering, Science and
Technology for the year ended 30 September 2015.

BDO LLP, Statutory Auditor

Galway, United Kingdom

BDO LLP is a limited liability partnership registered in England
and Wales (with registered number OC305127)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
as at 30 September 2015

<table>
<thead>
<tr>
<th>Endowment Funds</th>
<th>Restricted Funds</th>
<th>Unrestricted Funds</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
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<table>
<thead>
<tr>
<th>INCOMING RESOURCES</th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Incoming resources from generated funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Voluntary income</td>
<td></td>
<td></td>
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<tr>
<td>Legacies received, donations &amp; gift aid</td>
<td>6,001</td>
<td>6,001</td>
<td>19,735</td>
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<tr>
<td>Activities for generating funds</td>
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<td></td>
<td></td>
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<tr>
<td>Institute functions</td>
<td>69,550</td>
<td>69,550</td>
<td>59,510</td>
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<tr>
<td>Investment income</td>
<td>364,680</td>
<td>375,456</td>
<td>386,908</td>
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<tr>
<td>Incoming resources from charitable activities</td>
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<td></td>
<td></td>
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<tr>
<td>Membership Services</td>
<td>1,432,086</td>
<td>1,432,086</td>
<td>1,436,270</td>
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<tr>
<td>Publications &amp; Exhibitions</td>
<td>122,513</td>
<td>122,513</td>
<td>612,861</td>
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<td>Events</td>
<td>131,902</td>
<td>131,902</td>
<td>428,294</td>
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<td>Marine Partners</td>
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<td>131,594</td>
<td>150,834</td>
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<tr>
<td>Accreditation</td>
<td>131,594</td>
<td>131,594</td>
<td>150,834</td>
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<tr>
<td>Technical &amp; Library</td>
<td>40,183</td>
<td>40,183</td>
<td>45,624</td>
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<tr>
<td>Learning Activities</td>
<td>75,251</td>
<td>75,251</td>
<td>48,651</td>
<td></td>
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<tr>
<td>Other incoming resources</td>
<td>244,268</td>
<td>244,268</td>
<td>-</td>
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</tbody>
</table>

| Total incoming resources | 10,776 | 2,688,900 | 2,699,676 | 3,259,912 |

<table>
<thead>
<tr>
<th>RESOURCES EXPENDED</th>
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<tbody>
<tr>
<td>Costs of generating funds</td>
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<tr>
<td>Fundraising trading: cost of goods sold and other costs</td>
<td>86,981</td>
<td>86,981</td>
<td>87,013</td>
<td>3,260</td>
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<tr>
<td>Investment management costs</td>
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<tr>
<td>Institute functions</td>
<td>469</td>
<td></td>
<td></td>
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<tr>
<td>Charitable activities</td>
<td>1,481,968</td>
<td>1,481,968</td>
<td>1,315,468</td>
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<td>Membership Services</td>
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<td>1,507,369</td>
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<td>Publications &amp; Exhibitions</td>
<td>432,104</td>
<td>432,104</td>
<td>736,338</td>
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<tr>
<td>Events</td>
<td>241,514</td>
<td>241,514</td>
<td>232,241</td>
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<tr>
<td>Marine Partners</td>
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<td>91,384</td>
<td>95,757</td>
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<td>Accreditation</td>
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<td>450,217</td>
<td>275,098</td>
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<tr>
<td>Technical &amp; Library</td>
<td>543,285</td>
<td>543,285</td>
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<tr>
<td>Learning Activities</td>
<td>14,800</td>
<td>14,800</td>
<td>19,602</td>
<td></td>
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<tr>
<td>Other resources expended</td>
<td>214,826</td>
<td>214,826</td>
<td>20,031</td>
<td></td>
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<tr>
<td>Support Services</td>
<td>51,560</td>
<td>51,560</td>
<td>60,549</td>
<td></td>
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<tr>
<td>Total resources expended</td>
<td>15,269</td>
<td>3,926,782</td>
<td>3,942,051</td>
<td>4,545,216</td>
</tr>
</tbody>
</table>

| Net resources expended before other recognised gains and losses | (4,493) | (1,237,882) | (1,242,375) | (1,285,304) |

| Other recognised gains/(losses) | | | | |
| Gains/(losses) on investments assets | | | | |
| Net gain/(loss) on investments | (110,284) | (7,958) | (78,234) | (196,476) | 895,664 |
| Net gain/(loss) on memorabilia & historic assets | | | | |
| Net gain/(loss) on sale of paintings | | | | |
| Actuarial gains/(losses) on defined benefit pension schemes | (2,000) | (2,000) | 156,000 | |
| Foreign exchange gain/(loss) on translation | 24,870 | 24,870 | (17,826) | |

<table>
<thead>
<tr>
<th>NET MOVEMENT IN FUNDS</th>
<th></th>
<th></th>
<th></th>
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<tr>
<td>Fund balances at 1 October 2014</td>
<td>(110,284)</td>
<td>(1,237,882)</td>
<td>(1,242,375)</td>
<td>(1,285,304)</td>
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<td>Endowment Funds</td>
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<td>402,038</td>
<td>10,122,121</td>
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<td>Restricted Funds</td>
<td>14,541,476</td>
<td>14,797,940</td>
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<td>Unrestricted Funds</td>
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<tr>
<th>FUND BALANCES at 2015</th>
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<tbody>
<tr>
<td>£</td>
<td>390,033</td>
<td>589,587</td>
<td>8,828,876</td>
<td>13,125,495</td>
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</tbody>
</table>
OFFICERS OF THE INSTITUTE

President
M Murphy CEng CMarEng FIMarEST

Immediate Past President
R H Vie FREng CEng CMarEng FIMarEST

President-Elect
Dr J V Smallman CSci CMarSci FIMarEST

BOARD OF TRUSTEES

Prof C G Hodge OBE FREng CEng CMarEng FIMarEST (Chairman)
Dr S E Cornell CMarSci MIrEST (Vice Chair)
M Murphy CEng FIMarEST (President) (from 13 March 2015)
R H Vie FREng CEng CMarEng FIMarEST (President (to 13 March 2015) Immediate Past President (from 13 March 2015)
A I Chrysostomou FIMarEST (Immediate Past President to 13 March 2015)
Dr J V Smallman CSci CMarSci FIMarEST (President-Elect from 13 March 2015)
F B Mungo CEng CMarEng FIMarEST (Honorary Treasurer)
Prof J Chudley CEng CMarEng FIMarEST (to 11 May 2015)
R S Clench CEng FIMarEST (non-Council to 13 March 2015)
Ms S Dhanda (non-Council) (from 13 March 2015)
Rear Admiral N C F Guild CB FREng CEng CMarEng FIMarEST (non-Council)
Dr A R Greig CEng CMarEng FIMarEST (from 11 May 2015)
Eur Ing G J McKenzie CEng CMarEng FIMarEST
A D Munger RD CEng CMarEng FIMarEST
M G Parker CEng MIMechE (non-Council)
P S Parvin CEng CMarEng FIMarEST
Dr G L Reynolds CEng CSci CMarEng FIMarEST (to 11 May 2015)
Ms C M Sharp CMarTech FIMarEST (from 11 May 2015)
Dr J V Smallman CSci CMarSci FIMarEST (to 13 March 2015)
Dr R J Wakefield CSci CMarSci MIrEST (from 11 May 2015)

MEMBERS OF THE EXECUTIVE

Where changes in job or job title occurred during the year, they are separated by the | symbol.

Chief Executive and Secretary .................................................. P James
Commercial Director ................................................................ D Loosley
Communications Director ........................................................... Ms C Lord
Professional Development & HR Director ................................. B Saunders CFCIPD CMarTech FIMarEST (to May 2015)
Technical and Policy Director ..................................................... Dr B Mackenzie CSci CMarSci MIrEST

For IMarEST subsidiaries:
Head of Marketing (IMarEST) | Director, Asia Pac (MAREST (S) Pte Ltd) .................. D Kelly MCIM, Chartered Marketer, MIrEST (from August 2015)
Chief Executive (MLA Ltd) ......................................................... Dr R Thain CSci CMarSci FIMarEST
Commercial Director (MLA Ltd) ................................................ A Corney
VICE-PRESIDENTS

D S S Chin CEng CMarEng FIMarEST
Prof J Chudley CEng CMarEng FIMarEST (to 13 March 2015)
Dr S E Cornell CMarSci MIMarEST
Prof M J C Crabbe CMarSci FIMarEST
A Ganesen Manickam CEng CMarEng FIMarEST (from 13 March 2015)
J M Garvey CEng IMarEng FIMarEST (from 13 March 2015)
Captain T J Gulley OBE CEng CMarEng FIMarEST
Dr O A A Ismail FIMarEST
Eur Ing Dr P Jukes CEng CMarEng FIMarEST
Assoc Prof N Lawrence CEng CMarEng FIMarEST (to 13 March 2015)
P Noble CEng CMarEng FIMarEST (from 13 March 2015)
Dato’ Ir A M Omar CEng CMarEng FIMarEST (to 13 March 2015)
Eur Ing J Powell CEng CMarEng FIMarEST
Ir K S Szeto CEng CMarEng FIMarEST

HONORARY FELLOWS

Honorary Fellowship, the highest distinction the Institute can confer, is awarded to highly distinguished external individuals to enhance the prestige of the Institute, to Fellows of the Institute who have attained an international reputation and are recognised for their professional eminence as marine engineers, scientists or technologists and to Fellows and Officers of the Institute for outstanding service.

HRH The Prince Philip, Duke of Edinburgh KG KT
HRH The Princess Royal
The Rt Hon the Lord Greenway
The Rt Hon the Lord Sterling of Plaistow GCVO CBE
Chiau Beng Choo
Dr J Cowley CBE FREng
Prof C Th Grammenos CBE DSc
R J M Grey MBE
Vice Admiral Sir Robert Hill KBE FREng
Prof Sir David King FRS
Admiral R E Kramek
D M Long CEng
Rear Admiral (Rtd) RNLN R Ltjg Schipholt KNL OON
Admiral E E Mitropoulos
Sir John Parker GBE FREng
Prof K Rozhdestvensky CEng CMarEng
D Skinner*
J Sloan CEng CMarEng
Eur Ing V Pomeroy CEng
Eur Ing A Rose CEng CMarEng
Prof K Rozhdestvensky CEng CMarEng

HONORARY VICE-PRESIDENTS

The Honorary Vice Presidency is awarded to Fellows of the Institute in recognition of long-standing and committed service to the activities and organisation of the Institute. There can be no more than 25 Honorary Vice Presidents at any given time.

J Ayles CMarEng
D Brophy CEng CMarEng
B T Cart CEng CMarEng
J R Corless
A Gilchrist CEng CMarEng
C S Harnett*
E E Hopkins MBE CEng CMarEng
Eur Ing Prof R A Johns
Eur Ing G D Kinrade CEng CMarEng
Eur Ing M H F Law CEng CMarEng
P M Low CEng CMarEng
Eur Ing B McDermid CEng CMarEng
T Mackey
S W Nicholls MBE CEng CMarEng
Eur Ing V Pomeroy CEng
Eur Ing A Rose CEng CMarEng
Prof K Rozhdestvensky CEng CMarEng
D Skinner*

*deceased during 2014-2015
The Guild of Benevolence, a separate registered charity (registration number 208727) which provides assistance to members of the marine community and their dependents in need, traces its origins back to the Fund set up in 1912 by the Institute in cooperation with the Daily Chronicle to help families of the engineer officers lost when the RMS Titanic sank on 15 April 1912.

Applications from any members of the Merchant and Naval Services worldwide, together with their dependents, are considered on an equal basis. It is important to remember that applicants do not have to be present or past members of the Institute.

The Trustees are very appreciative of the considerable and continued efforts made by the Institute and Guild members, staff and Branches throughout the world in raising funds.

One of the Guild’s beneficiaries, a widow living on very moderate means, celebrated her 90th Birthday this year. She asked that, rather than buying her birthday gifts, her friends and relatives instead considered making a contribution to the Guild in appreciation of the work it undertakes. The Guild duly received some £300. Such a kind gesture is just one of several examples that make the Guild’s work so worthwhile.

In addition, the Guild was very fortunate to receive a generous legacy this year which, together with the donations from the Guild and institute members and branches, helped to offset the Guild’s operating deficit.

In spite of the turbulence in the financial markets, the Trustees are satisfied that, provided donations continue at or above present levels, the underlying financial strength of the Guild will remain sufficient to maintain both the levels of regular support currently awarded and the additional one-off relief payments made in cases of severe hardship. The Trustees will continue to ensure that the Guild’s resources are properly disbursed to achieve a sensible balance between the needs of current and future beneficiaries.

One of the tasks the Guild has to undertake is case work, visiting applicants and existing beneficiaries. To a small extent this can be carried out by the Trustees and, where available, Institute Branch representatives. For the majority of cases the Guild relies heavily on organisations such as the Soldiers, Sailors and Air Force Association and the Royal British Legion mainly in the United Kingdom. Overseas is more difficult as the Guild has to rely, where resource is available, on Seafaring Missions or the Institute Branch. The Guild would be pleased to hear from any members, particularly overseas, who would be willing to assist in case work. If you are interested please contact Karen Lendor in the Guild office at guild@imarest.org.

For further information on the Guild and its activities please visit www.imarest.org/guild.

**Key Statistics – Guild of Benevolence - 2014-2015**

<table>
<thead>
<tr>
<th>Category</th>
<th>Figures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Cases considered</td>
<td>181*</td>
</tr>
<tr>
<td>New applicants</td>
<td>25</td>
</tr>
<tr>
<td>% of regular grant recipients who are overseas citizens</td>
<td>16%</td>
</tr>
<tr>
<td>Maximum amount per week of regular grants</td>
<td>£25</td>
</tr>
<tr>
<td>Total disbursed to beneficiaries (regular and one-off grants)</td>
<td>£100,000</td>
</tr>
</tbody>
</table>

*This figure includes annual reviews of regular grants, additional applications from current regular beneficiaries and applications from previous recipients of one-off grants as well as new applications.